



PETER VIRDEE

Statement of Prof. Peter Virdee regarding the articles published in German magazine “Der Spiegel” and online in several other media about allegations

Dear Sir or Madam,

First of all we would like to thank you for your interest in our website.

One of the reasons you are visiting our web site may be the article published most recently in the German news magazine “Der Spiegel” under the headline “*Sie nannten ihn Fledermaus*” and other international news outlets. These publications concern allegations that Prof Peter Virdee is suspected of being involved in a VAT scam related to carbon trading dating back to 2009.

Prof. Virdee categorically denies these allegations. He has never been involved in carbon trading let alone in any kind of fraud. While he is happy to co-operate with the authorities he intends to defend himself fully against these allegations and the attempts to extradite him to Germany.

The allegations appear to originate with an article which appeared in 2014 in “Der Spiegel”, which was subsequently amended so as to remove references to him, following a complaint by Prof Virdee.

Given the falsity of the allegations, Prof Virdee immediately and proactively approached the German authorities after the publication of this article and repeatedly as well as continuously offered his availability to them in order, to assist them in their investigations and in the course demonstrate his innocence to ensure that he could be ruled out of any investigation into these matters.

In this respect, already in July 2014, Prof Virdee engaged a law firm in Frankfurt, who has made repeated approaches (including as recently as October 2016) to the German authorities again offering assistance on behalf of Prof Virdee. However, on each and every occasion these offers were declined by the German authorities, both verbally and in writing. As such, Prof Virdee is now surprised that the German authorities have applied for his extradition while he was at their disposal and available for the last 2.5 years.

It appears that the only basis for the making of any allegations against Prof Virdee is from a statement given by a convicted fraudster, who entered into some form of plea bargain in return for implicating other people, including Prof Virdee, in the alleged fraud.

Prof Virdee, however, simply had no involvement in any of the transactions which are said to have constituted the fraud, nor in any fraudulent activity of any kind and will now proceed to clear his name.

London, the 14th of January 2017